

Teacher: Stoddard

Course: **Economics**

Period(s): 1st Block

Week of: / Dates: 02/19/2018

Unit Title: Economics

State Standards: Comparing Economic Systems

| | Standards | Goals As a result of this lesson the student will be able to: | Instructional Plan | Activities (aligned, sequenced, build, time) | Student Work (Thinking & Problem Solving, Real World) | Assessment (aligned, rubrics, written) | Grouping Method | Materials | Accommodations (IEP, 504, ESOL) |
|------------------|-----------|--|---|--|---|--|--|------------------------------------|---|
| Monday | Economics | -Describe what an Economic System is -Compare & Contrast Economic Systems -Evaluate the U.S. Mixed Economy | -Review tests with students -Answer questions and provide examples | | -Review chapter tests -Take notes to study | -Participation and notes taken during review | -Individual -Large group -Pairings | -PowerPoint & Visual Aid -Notes | -Extended Time -Notes -Grouping Method -Modified Assignments |
| Tuesday | Economics | -Describe what an Economic System is -Compare & Contrast Economic Systems -Evaluate the U.S. Mixed Economy | -Admin chapter test -Introduce Demand, Supply, Prices | | -Complete chapter test | -Finished chapter test | -Individual -Large group -Pairings | -PowerPoint & Visual Aid -Notes | -Extended Time -Notes -Grouping Method -Modified Assignments |
| Wednesday | Economics | -Explain how Demand affects Supply and Prices in a Mixed Economy | -Model how the Law of Demand affects the marketplace -Explore the Substitution Effect & Income Effect -Read a Demand Schedule | | -Use the Law of Demand to describe changes in the marketplace -Summarize how the Substitution Effect & Income Effect impact economic decisions | -Examples of how the Law of Demand affects change in the marketplace -Summary on Substitution & Income Effect | -Individual -Large group -Pairings | -PowerPoint & Visual Aid -Notes | -Extended Time -Notes -Grouping Method -Modified Assignments |
| Thursday | Economics | -Describe the fundamentals of Demand, Supply, and Elasticity | -Facilitate discussion on shifts in Demand, non-price determinants, and changes in Demand | | -Participate and examine shifts in Demand | -Participation during class discussion & notes taken | -Individual -Large group -Pairings | -PowerPoint & Visual Aid -Notes | -Extended Time -Notes -Grouping Method -Modified Assignments |
| Friday | Economics | -Summarize & Describe what elasticity is and how it applies to Economics | -Define Elasticity of Demand -Model how elasticity affects Demand | | -Create a situation in which elasticity of demand affects the economy | -Finished situation on elasticity of demand | -Individual -Large group -Pairings | -PowerPoint & Visual Aid -Notes | -Extended Time -Notes -Grouping Method -Modified Assignments |

* All plans are subject to change. Student progress will be monitored and adjustments will be made.